

Bath & North East Somerset Council		
MEETING:	AVON PENSION FUND INVESTMENT PANEL	
MEETING DATE:	22 NOVEMBER 2011	AGENDA ITEM NUMBER
TITLE:	PANEL WORKPLAN	
WARD:	ALL	
AN OPEN PUBLIC ITEM		
List of attachments to this report: Nil		

1 THE ISSUE

1.1 This report sets out the workplan for the Panel to May 2012. The workplan is provisional as will respond to issues as they arise and instructions from the Committee.

1.2 Panel dates need to be agreed for April/May.

1.3 The workplan will be updated for each Panel meeting.

2 RECOMMENDATION

2.1 **That the Panel agrees the workplan to be recommended to the Committee.**

3 FINANCIAL IMPLICATIONS

3.1 There are no financial implications arising from this report.

4 PROVISIONAL WORKPLAN

4.1 The provisional workplan is as follows:

Panel meeting / workshop	Proposed reports	Outcome
22 Nov 2011 Workshop and Meeting	<ul style="list-style-type: none">• Review mangers performance to Sept 2011• SSgA Pooled Funds• Meet the managers workshop (Genesis)	<ul style="list-style-type: none">• Agree any recommendations to Committee• Agree any recommendations to Committee
22 Feb 2012 Workshop and Meeting	<ul style="list-style-type: none">• Review mangers performance to Dec 2011• Meet the managers workshop (Partners, Schroder equity)	<ul style="list-style-type: none">• Agree any recommendations to Committee• Agree any recommendations to Committee
Apr 2012 Workshop	<ul style="list-style-type: none">• Meet the managers workshop (Intro to Hedge Funds, Man, Signet)	<ul style="list-style-type: none">• Agree any recommendations to Committee
May 2012 Workshop and Meeting	<ul style="list-style-type: none">• Review mangers performance to Dec 2011• Meet the managers workshop (Gottex, Stenham)	<ul style="list-style-type: none">• Agree any recommendations to Committee• Agree any recommendations to Committee

4.2 The Panel's workplan will be included in the regular committee report setting out the committee's and pensions section workplans. This will enable the Committee to approve or alter the planned work of the Panel.

5 RISK MANAGEMENT

5.1 The Avon Pension Fund Committee is the formal decision-making body for the Fund. As such it has responsibility to ensure adequate risk management processes are in place. It discharges this responsibility by ensuring the Fund has an appropriate investment strategy and investment management structure in place that is regularly monitored. The creation of an Investment Panel further strengthens the governance of investment matters and contributes to reduced risk in these areas.

6 EQUALITIES

6.1 An equalities impact assessment is not necessary.

7 CONSULTATION

7.1 N/a

8 ISSUES TO CONSIDER IN REACHING THE DECISION

8.1 This report is for discussion.

9 ADVICE SOUGHT

9.1 The Council's Monitoring Officer (Council Solicitor) and Section 151 Officer (Director of Resources and Support Services) have had the opportunity to input to this report and have cleared it for publication.

Contact person	Liz Feinstein, Investments Manager 01225 395306
Background papers	
Please contact the report author if you need to access this report in an alternative format	